

**Rodinia Oil Corp. provides drilling update on its "Mulyawara 1" well,
Officer Basin, South Australia**



Calgary, Alberta – August 4, 2011 (TSX-V: ROZ) - Rodinia Oil Corp. ("Rodinia") is pleased to announce that it is preparing to run the second intermediate casing string prior to drilling ahead into prospective formations at "Mulyawara 1", in the Officer Basin of South Australia.

Rodinia began drilling Mulyawara 1 on the morning of Thursday June 9, 2011 (Australian Central Standard Time) and reached the first intermediate casing point of 1,525 meters on August 1, 2011. The casing shoe is being set above the projected depth of the first series of evaporite (salt) seals.

To date drilling has been slower than anticipated due to mechanical issues on the rig, drilling in harder rock than predicted and extremely high rate water inflows from upper zones, which forced drilling operations to switch from the faster air hammer drilling to the slower underbalanced water rotary drilling.

Mulyawara 1 has confirmed the existence of excellent reservoir quality rocks in the Neoproterozoic with the Eidacaran Age Murnaroo Formation having an average log porosity of 18% (commonly up to 23%) and flowing water at rates between 600 and 900 Bbl per hour during air drilling operations. The well has also encountered small gas peaks and traces of hydrocarbon fluorescence exhibiting blooming cut over discrete intervals within the undifferentiated Upper Cryogenian.

Although these findings are encouraging and reduce the risks associated with source, migration and reservoir, this exploration well is still a high-risk venture and yet to be proven. The primary objectives of the well are yet to be intersected and lie below the prospective regional salt seals.

Rodinia has an 80% working interest in this well and prospect and is the operator.

Mulyawara 1 is located in the northwest corner of PEL 253 in the [Officer Basin](#), South Australia on a structure of approximately 36.3 square kilometres (per horizon) in size as identified on seven separate 2-D seismic lines.

As Mulyawara-1 is entering the prospective target formations, management of Rodinia will continue to impose an operational trading blackout on all officers, employees, directors and consultants until the results of the exploration well are made public.

Rodinia expects to issue the next drilling update report once Mulyawara-1 has reached total depth, unless a material event occurs in the interim.

About Rodinia Oil Corp.

Rodinia is an international oil and gas exploration corporation. The Common Shares and Warrants are listed for trading on the TSX Venture Exchange under the symbols "ROZ" and "ROZ.WT" respectively. Rodinia is engaged in the exploration, acquisition and development of petroleum and natural gas assets in Australia's Officer Basin. Founded in 2006, Rodinia has access to large tracts of exploratory lands and is one of the first companies to undertake exploration in the Officer Basin. Rodinia has offices in Calgary, Alberta and Adelaide, South Australia.

Forward-Looking Statements

This press release may contain forward-looking information that involves substantial known and unknown risks and uncertainties, most of which are beyond the control of Rodinia, including, without limitation, statements pertaining to Rodinia's drilling plans and operations. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in Rodinia's disclosure documents on the SEDAR website at www.sedar.com. Any forward-looking statements are made as of the date of this release and, other than as required by applicable securities laws, Rodinia does not assume any obligation to update or revise them to reflect new events or circumstances.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information:

Susan Showers, Manager, Investor Relations

Rodinia Oil Corp.

Suite 320, 715 5 Ave. SW, Calgary, Alberta, Canada T2P 2X6

Telephone: (403) 718-0366

Toll Free: (877) 822-7280

Fax: (403) 718-3888

Email: info@rodiniaoil.com

Website: www.rodiniaoil.com