

January 9, 2009

**To: The Shareholders of Rodinia Oil Corp.**

**Dear Shareholders:**

We are pleased to provide you with a year-end update of the recent and upcoming activities at Rodinia Oil Corp. (“Rodinia” or the “Company”).

### **Results of Rights Offering**

Rodinia’s recent Rights Offering raised a total of \$1,409,573 (Canadian) with the sale of 4,698,577 common shares at \$0.30 per share. The funds raised in this Rights Offering will enable Rodinia to move forward with a scaled-back Phase II seismic program in the Officer Basin, as well as maintain a base level of operations for up to two years.

### **Budget Reductions**

In an effort to conserve equity and insulate Rodinia against the frozen global equity markets, Rodinia’s management has adjusted the budget to reduce the general and administrative burn rate by approximately 50 percent. Many of these reductions were implemented at the end of 2008 with other reductions coming early in 2009 as specific contracts and leases come to term. With the reduction in the Company’s general and administrative budget and the scaling back of the Phase II seismic program, Rodinia anticipates having sufficient capital to carry it to the fourth quarter of 2010 without the need to raise additional capital. Should the opportunity present itself, additional equity capital may be raised on favorable terms to advance the Company’s exploration program into the drilling phase.

### **Phase II Seismic Program**

Rodinia began seismic acquisition on the Phase II program in South Australia on November 19, 2008 at which time the Maralinga line clearing crew commenced work. The recording phase of the program is scheduled to commence in late January 2009 and should be complete by mid-March. The seismic processing and interpretation will follow thereafter. The Phase II program will consist of approximately 560 kilometers of 2-D seismic and is designed to infill the Phase I seismic program grid to further define the most prospective drilling leads identified from the Phase I seismic campaign. With the “high-grading” of these identified drilling targets, the Company anticipates being at a “drill ready” stage on multiple targets by the third quarter of 2009.

### **Confidentiality Agreements with Multi-National Energy Corporations**

On a recent trip to Australia in December 2008, Paul Bennett, Rodinia’s CEO & President, met with six multi-national energy corporations active in Australia in an effort to identify a farmout/joint venture candidate for the Company’s Officer Basin lands. Mr. Bennett with other members of Rodinia’s Australian technical team, presented Rodinia’s

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proprietary Phase I seismic data and interpretation, including multiple early stage drilling leads, to these corporations. After these introductory meetings, confidentiality agreements were signed with three multi-national corporations, each of which is now analyzing our seismic data and interpretations. It is hoped that further evaluation of all Rodinia's data will prompt one of these companies to negotiate for a farm-in or a joint venture.

### **\$75M Search For Outback Oil**

A recent news article in The Advertiser (Adelaide, Australia) disclosed that another private exploration company has budgeted A\$75 million for exploration in the Officer Basin over the next three years. This company controls exploration acreage to the North, East and South of Rodinia's PELs 81 & 253. The article stated that it plans to spend A\$15 million on seismic in 2009, A\$20 million on drilling in 2010 and A\$30 million for further exploration in 2011 and 2012. Rodinia is encouraged to see another explorer spending significant exploration funds in the Officer Basin and looks forward to the emerging interest in this potential world class basin.

### **Georgina Basin (Seeking Alternative Transactions)**

As a consequence of the lack of new capital and its restricted budget, Rodinia has chosen to delay its farm-in payments under the Georgina Basin Farmout Agreement with Texalta Petroleum Ltd. Rodinia is currently pursuing alternative financing scenarios (including joint ventures) in order to continue to meet its commitment under this agreement. Rodinia believes that the Georgina Basin is highly prospective and would like to retain the opportunity in the Company's exploration portfolio, if possible.

### **Reminder of Rodinia's Annual General Meeting**

Rodinia's First Annual General meeting will be held at the Conference Centre, 5<sup>th</sup> Floor, 715 - 5<sup>th</sup> Avenue S.W., Calgary, Alberta on Thursday, January 15, 2009 at 4:00 p.m. (Calgary time). If you have not yet received a notice of meeting package, please contact our office.

In conclusion, we are very encouraged with the operations results achieved in 2008 and look forward to a very promising 2009. We thank you for your support and look forward to providing you with continued updates in 2009 as we successfully advance our programs throughout the year.

Yours sincerely,



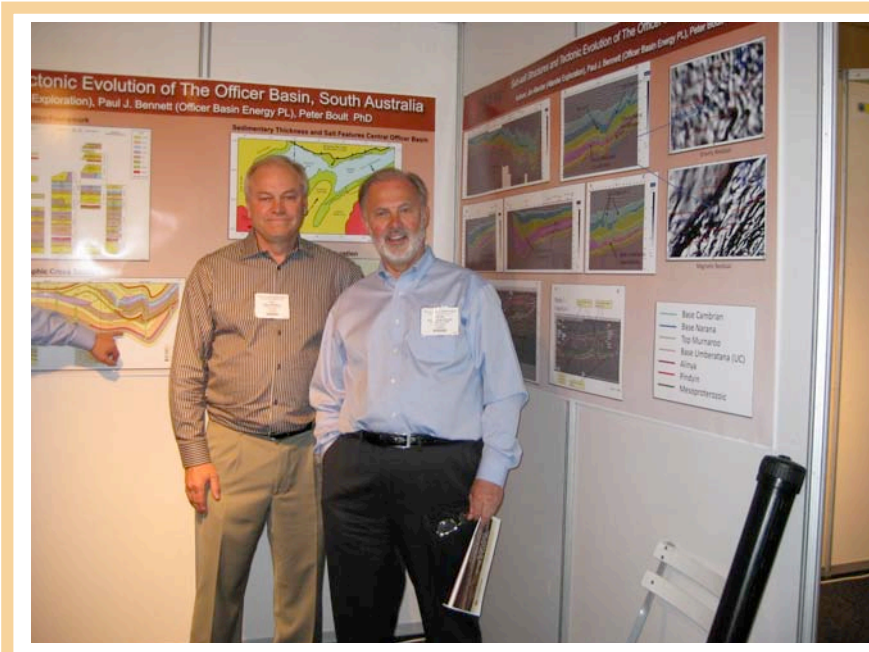
Paul Bennett  
President & CEO

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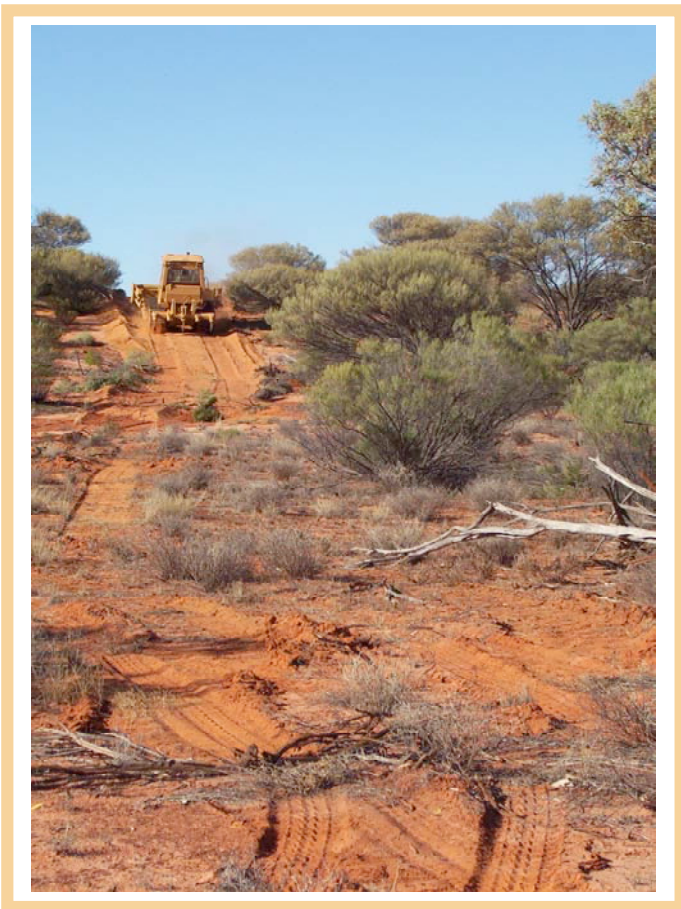
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(Left) Paul J. Bennett (C.E.O) and Peter A. Philipchuk (Director) at the November 2008, Association of American Petroleum Geologists in Capetown, South Africa. Mr. Bennett and Mr. Philipchuk gave technical presentations to the international oil and gas community. Rodinia attends technical conferences on a regular basis as a means to educate the international community on new technical developments in the Officer Basin. To date Rodinia attended the APPEA & AAPG in Perth, Aus in 2007, and presented papers at the 2008 AAPG in San Antonio, USA and the 2008 AAPG in Canetown S A



(Left and Below) Tracks being cleared by the Maralinga Tjarutja (Aboriginal people) service company. These tracks are being cut and cleared in preparation for the seismic crew and vibrator trucks, which will conduct the Phase II seismic acquisition program scheduled to begin in January 2009.



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